



**FOR IMMEDIATE RELEASE**

**January 15, 2007**

**SHAREHOLDER NOTIFICATION**

Rambler Media Limited (“Rambler Media” or “the Company”), the leading provider of internet and multimedia services to the global Russian-speaking community, has been notified by PM Invest Company Limited (“PM”), the holding company for Russian media group Prof-Media, that its acquisition of approximately 6.0% of the Company’s issued and outstanding ordinary share capital from Endicott Holdings Limited (“Endicott”), has been completed.

The transaction was announced on 31 October 2006 and received all regulatory approvals from the Russian Federal Antimonopoly Service in December 2006.

Further to the transaction, PM holds 8,398,482 Rambler Media ordinary shares, which is equivalent to approximately 55% of the Company’s issued and outstanding ordinary share capital.

The price paid for the shares in the transaction has not been disclosed to the Company by the vendor or purchaser.

**For further information, please visit [www.ramblermedia.com](http://www.ramblermedia.com) or contact:**

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**ABOUT RAMBLER MEDIA**

Rambler Media is an integrated and diversified Russian language media, entertainment, services and content delivery company which operates various internet properties including the leading Russian language internet portal and search engine 'rambler.ru', on-line newspaper 'Lenta.ru', broadband ISP 'Rambler Telecom', interactive advertising company 'Index20', and mobile content service provider 'Rambler Mobile'. Rambler Media’s shares are traded on the AIM market of the London Stock Exchange under the symbol 'RMG'. For more information on Rambler Media, visit our corporate website at [www.ramblermedia.com](http://www.ramblermedia.com).