



FOR IMMEDIATE RELEASE

July 27, 2007

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Rambler Media Limited (“Rambler Media” or “the Company”), a leading provider of internet and media services to the global Russian-speaking community, today announced that it is convening the Annual General Meeting (“AGM”) of the shareholders of the Company on 17 August 2007 at 10.00 am at the registered offices of the Company, located at First Island House, Peter Street, St Helier, Jersey, C.I. JE4 8SG for the following purposes:

1. To accept the resignation of James Mullins as a Director of the Company.
2. To consider and if thought fit appoint Arthur Akopyan as a Director of the Company for a term until the 2008 AGM. - Mr. Arthur Akopyan, aged 34, is currently CFO of Rambler Media Limited. He previously served as CFO and VP corporate finance of Synterra CJSC in Moscow, a position he has held since 2005. From 2001 to 2005 he was CFO of PeterStar CJSC in St. Petersburg, a subsidiary of Metromedia International Group, Inc. Mr. Akopyan is a qualified accountant and has been an associate member of AICPA since 2001.

Other directorships held by Mr Akopyan are set out below.

CURRENT	PAST
Rambler Holdings Limited	PeterStar CJSC, St Petersburg, Russia RTComm.RU OJSC, Moscow, Russia Pskovskaya Gorodskaya Telephonnaya Set OJSC, Pskov, Russia Sistema Electronnykh Torgov CJSC, Moscow, Russia Hanson Equity Limited, BVI

3. To consider and if thought fit re-appoint Mark Opzoomer as a Director of the Company for a term until the 2008 AGM.
4. To accept the resignation of Irina Gofman as a Director of the Company.
5. To consider and if thought fit re-appoint Robert Mott Brown III as a Director of the Company for a term until the 2008 AGM.
6. To consider and if thought fit re-appoint Sergei Tikhonov as a Director of the Company for a term until the 2008 AGM.
7. To consider and if thought fit re-appoint Vladimir Pravdivy as a Director of the Company for a term until the 2008 AGM.



8. To consider and if thought fit re-appoint Ilya Oskolkov-Tsentsiper as a Director of the Company for a term until the 2008 AGM.
9. To consider and if thought fit re-appoint Nick Hynes as a Director of the Company for a term until the 2008 AGM.
10. To consider and if thought fit approve the following resolution which will be proposed as a special resolution:

"THAT the Company's Articles of Association be and are hereby amended by deleting the words "the number of Directors shall be not fewer than two nor more than seven" from article 16(1) and replacing with the words " the number of Directors shall be not fewer than two nor more than nine."
11. To receive and approve the Audited Financial Statements for the period from the 1 January 2006 to 31 December 2006.
12. To ratify the appointment of PricewaterhouseCoopers as auditor of the Company until the conclusion of the next annual general meeting of the Company and to authorise the directors of the Company to determine the remuneration of PricewaterhouseCoopers as auditors for such period.
13. Any other business.

Copies of the full notice of the Annual General Meeting have been posted to shareholders and are available at the above registered office.

For further information, please visit www.ramblermedia.com or contact:

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ABOUT RAMBLER MEDIA

Rambler Media is a diversified Russian language media and services group which operates or has interests in leading internet properties including the oldest Russian internet portal and search engine 'Rambler.ru', on-line newspaper 'Lenta.ru', price comparison website 'Price.ru', internet tracking system 'Rambler Top 100', instant messaging service 'Rambler-ICQ', high-tech portal 'Ferra.ru', interactive advertising Group 'Index20' and 'contextual advertising company 'Begun'. Rambler Media's shares are traded on AIM, the junior market of the London Stock Exchange under the symbol 'RMG'. For more information on Rambler Media, visit our corporate website at www.ramblermedia.com.