



**FOR IMMEDIATE RELEASE**

**06 June 2008**

## **SHAREHOLDER NOTIFICATION**

Rambler Media Limited (“Rambler Media” or “the Company”), operating one of Russia’s most popular internet brands, has today been notified by fax dated 4 June 2008 that Lehman Brothers International (Europe) have decreased their shareholding in Rambler Media from 869,044 Ordinary Shares or 5.6% of the Company’s issued ordinary share capital to below 3% of the Company’s issued ordinary share capital. The change in shareholding was effected on 2 June 2008.

\*\*\*

**For further information, please visit [www.ramblermedia.com](http://www.ramblermedia.com) or contact:**

Rambler Media  
Mark Opzoomer  
Tel. +7 495 500 3826

Shared Value Limited  
Nicolas Duperrier  
Tel. +44 (0) 20 7321 5010  
[rambler@sharedvalue.net](mailto:rambler@sharedvalue.net)

ING Wholesale Banking  
Daniel Friedman / Francis Moore  
Tel. +44 (0) 20 7767 1000

\*\*\*

### **ABOUT RAMBLER MEDIA**

Rambler Media is an internet media and services group which operates or has interests in leading Russian language internet brands including the original Russian internet homepage and search engine 'Rambler.ru', on-line newspaper 'Lenta.ru', product comparison website 'Price.ru', internet catalogue and navigation system 'Top 100', instant messaging service 'Rambler-ICQ', digital advertising agency 'Index20' and contextual advertising company 'Begun'. Rambler Media’s shares are traded on AIM, the junior market of the London Stock Exchange under the symbol 'RMG'. For more information on Rambler Media, visit our corporate website at [www.ramblermedia.com](http://www.ramblermedia.com).