



FOR IMMEDIATE RELEASE

December 12, 2006

RESULT OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Rambler Media Limited (“Rambler Media” or “the Company”), the leading provider of internet and multimedia services to the global Russian-speaking community, announced today the result of its Extraordinary General Meeting (“EGM”) of shareholders held in Jersey this morning.

All the resolutions on the agenda were duly passed at the EGM, including the appointment of Mr Sergey Tikhonov as a Non-executive Director of the Company as well as the resignation of Mr Oleg Edward Radzinsky from the Board of Directors.

Save as set out in this Announcement, there are no further disclosures to be made in respect of the Director appointment in accordance with Schedule Two of the AIM Rules.

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ABOUT RAMBLER MEDIA

Rambler Media is an integrated and diversified Russian language media, entertainment, services and content delivery company which operates various internet properties including the leading Russian language internet portal and search engine 'rambler.ru', on-line newspaper 'Lenta.ru', broadband ISP 'Rambler Telecom', interactive advertising company 'Index20', and mobile content service provider 'Rambler Mobile'. Rambler Media's shares are traded on the AIM market of the London Stock Exchange under the symbol 'RMG'. For more information on Rambler Media, visit our corporate website at www.ramblermedia.com.