



FOR IMMEDIATE RELEASE

13 November 2009

SHAREHOLDER NOTIFICATION

Rambler Media Limited (RMG.LN) ("Rambler" or the "Company"), the operator of one of Russia's most popular internet brands, has today been notified by ING Bank N.V. ("ING") that further to the acquisition of shares yesterday, it is interested in 2,006,522 ordinary shares of US\$0.01 each in Rambler, representing approximately 13.03 per cent. of the Company's issued ordinary share capital. ING's interest is both legal and beneficial.

For further information, please visit www.ramblermedia.com or contact:

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ABOUT RAMBLER MEDIA

Rambler Media is an internet media and services group which operates or has interests in leading Russian language internet brands including the Russian open portal 'Rambler.ru', on-line newspaper 'Lenta.ru', product comparison website 'Price.ru', internet catalogue and navigation system 'Top 100' and contextual advertising company 'Begun'.

Rambler Media's shares are traded on AIM, the junior market of the London Stock Exchange under the symbol 'RMG'.

For more information on Rambler Media, visit our corporate website at www.ramblermedia.com.