



FOR IMMEDIATE RELEASE

November 27, 2006

APPOINTMENT OF VITALY RUDENKO AS CHIEF OPERATING OFFICER

Rambler Media Limited (“Rambler Media” or “the Company”), the leading provider of internet and multimedia services to the global Russian-speaking community, today announces the appointment of Vitaly Rudenko, a Non-Executive Director of Rambler Media, to the newly created position of Chief Operating Officer (“COO”).

Mr Vitaly Rudenko, aged 34, has served as a Director of Rambler Media since 7 July 2006. He most recently held the position of Business Development Director at JSC AEK Dynamo (“Dynamo”), the leading Russian producer of electrical equipment for transport, where he was responsible for business restructuring, acquisitions and new projects development. Prior to his work at Dynamo, Mr Rudenko was as an Analyst for FMC Securities and Creditanstalt Investment Bank, a Senior Auditor for Arthur Anderson, and an Economist for Rossiysky Kredit Bank. He is ACCA affiliate and graduated from the Moscow Aviation Institute and the London School of Economics.

As COO of Rambler Media, Mr Rudenko’s role will be to coordinate operational activities and to manage and integrate business acquisitions. He will remain on the Company’s Board as an Executive Director.

Irina Gofman, Chief Executive Officer of Rambler Media, commented: “The Board and I are pleased that Vitaly has accepted the role of COO. His extensive experience in business development, strategic thinking and leadership skills will greatly contribute to our management team, support Rambler Media’s rapid growth and enhance our position as the leading multi-service internet company for the global Russian Community.”

For further information, please visit www.ramblermedia.com or contact:

Rambler Media
Irina Gofman
Tel. +7 495 500 3826

Shared Value Limited
Nicolas Duperrier
Tel. +44 (0) 20 7321 5010
rambler@sharedvalue.net



ING Wholesale Banking
Daniel Friedman
Tel. +44 (0) 20 7767 1000

ABOUT RAMBLER MEDIA

Rambler Media is an integrated and diversified Russian language media, entertainment, services and content delivery company which operates various internet properties including the leading Russian language internet portal and search engine 'rambler.ru', on-line newspaper 'Lenta.ru', broadband ISP 'Rambler Telecom', interactive advertising company 'Index20', and mobile content service provider 'Rambler Mobile'. Rambler Media's shares are traded on the AIM market of the London Stock Exchange under the symbol 'RMG'. For more information on Rambler Media, visit our corporate website at www.ramblermedia.com.